

Welcome to the 2008 FRM® Season

The concepts and topics covered on the FRM® Exam are reviewed annually by GARP® to ensure the questions are relevant and timely. Each year, Kaplan Schweser's expert faculty updates our study materials to reflect the changes in the curriculum while incorporating our proven LEARN • PRACTICE • RETAIN™ approach to exam preparation.

Since the curriculum changes annually, it is in every candidate's best interest to prepare for this exam using the most up-to-date study materials. The FRM Program is a rigorous and demanding process that requires a high level of commitment to preparation. We believe that most candidates need to spend a minimum of 250 hours reviewing the curriculum and taking practice exams to properly prepare for this exam. Preparing for the FRM Exam with outdated materials is counterproductive and will likely set most candidates up for failure.

What's New in 2008? We're glad you asked...

What's New in the 2008 FRM® Program?

The FRM® curriculum has changed considerably for this year's exam. GARP has added many new readings in addition to refocusing the Applied Instructional Materials (AIM) statements, enabling the candidate to concentrate on the core concepts. Overall, **27%** of the 84 GARP assigned readings in this year's curriculum are new! Kaplan Schweser reviews the new curriculum to update our variety of FRM study materials. We then summarize each assigned reading by addressing the focus GARP has emphasized in the AIM statements. This process allows our customers to prepare for the exam with the most up-to-date tools.

A quick glance at the changes for 2008:

- 21 NEW readings (27% of the curriculum is new)
- 29 dropped readings
- 245+ NEW Applied Instructional Materials Statements
- 300+ revised Applied Instructional Materials Statements

Following is an outline of changes to the 2008 FRM curriculum:

Module 1: Quantitative Analysis (10% Exam Weighting)

- 10 new readings
- 12 readings removed

Module 2: Market Risk Measurement and Management (30% Exam Weighting)

- 4 readings removed

Module 3: Credit Risk Measurement and Management (25% Exam Weighting)

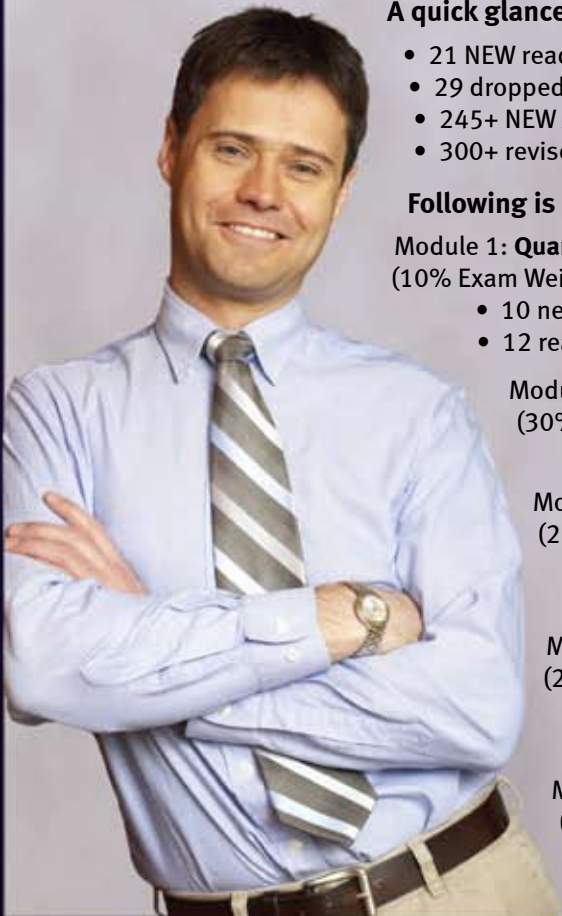
- 5 new readings
- 5 readings removed

Module 4: Operational and Integrated Risk Management, Legal (25% Exam Weighting)

- 3 new readings
- 3 readings removed

Module 5: Risk Management and Investment Management (10% Exam Weighting)

- 3 new readings
- 5 readings removed



What's New From Kaplan Schweser for the 2008 FRM[®] Season?

In addition to updating our study materials on an annual basis, Kaplan Schweser continuously creates innovative approaches to preparing for this exam. For 2008, **Schweser Study Notes** have been reorganized into a convenient 5-book set with each book covering one of the modules addressed in the exam. We have expanded our **SchweserPro[™] QBank**; it now contains more than 1,500 questions, allowing you to drill and practice the risk management concepts of your choice. In addition, Schweser is excited to introduce our **Exam-tips FRM[®] Blog**, designed to keep candidates current throughout the 2008 season. Finally, we have developed an innovative study package, the **Final Review Pack**, which contains late-season study tools to help tie it all together prior to exam day.

Schweser Study Notes

For 2008, Kaplan Schweser has developed an improved approach to covering the assigned readings set forth by GARP's Study Guide. Our Study Notes are now comprised of a 5-book set, each book addressing one of the five risk-related disciplines (or modules) covered in the exam. This improved design of the Study Notes allows you to focus on the topics contained within each individual module as you progress through the entire curriculum.

SchweserPro[™] QBank

This comprehensive question bank now includes more than 1,500 FRM related questions and allows you to print custom exams by level of difficulty, topic, length, and weight. SchweserPro[™] QBank is available online or can be downloaded.

Exam-tips FRM[®] Blog

This new Blog allows Kaplan Schweser's expert FRM[®] instructors to give you the latest tips, strategies, and motivation so you can stay focused on the curriculum.

Final Review Pack

Maximize your potential for success with Kaplan Schweser's Final Review Pack. This late-season package is new for 2008 and includes:

- **Final Review Workshop**
Real-time online review session
– November 8, 2008
- **Final Review Guidebook**
Focused summaries of the critical concepts
- **Final Review Exam**
One complete, 5-hour practice exam



Kaplan Schweser offers effective, up-to-date Study Solutions and expert instruction that provides the efficiency and focus you need for success on the 2008 FRM Exam!

Start Preparing Now With Kaplan Schweser!