

2009 NOVEMBER FRM® EXAM




What's New for the November 2009 FRM® Exam?

2009 FRM® Exam Fast Facts

Exam Date: November 21, 2009

Full FRM Exam

- 9 topics tested
- 140 questions
- 117 total readings

GARP recommends 300 hours of preparation

Level 1 FRM Exam

- 4 topics tested
- 100 questions
- 53 total readings

GARP recommends 150 hours of preparation

Kaplan Schweser has helped THOUSANDS of FRM Candidates.

LET US HELP YOU!

GARP® ANNOUNCES NEW EXPANDED FRM® PROGRAM

GARP has announced the transition to an expanded FRM Program, a two-level, semi-annual exam format. Beginning in November 2009, FRM candidates will have the choice to sit for the Full FRM Exam or the new Level 1 FRM Exam.

» Learn more about why GARP opted for the NEWLY Expanded FRM Program.

LAST CHANCE TO PASS THE FULL FRM EXAM

Starting in 2010, the FRM Exam will be offered in May and November, for both Levels 1 and 2, introducing GARP's new multi-level format.

November 2009 is your last chance to pass the full exam!

For more information, view our free webcast:

▶ **What Every Candidate Should Know**

Full FRM Exam	Level 1/Level 2 FRM Exams
1 Exam	2 Exams, one for each level
Exam Fees Totaling \$700 <ul style="list-style-type: none"> • 1 Exam Registration Fee of \$550** • \$150 Enrollment Fee 	Exam Fees Totaling \$1,250 <ul style="list-style-type: none"> • 2 Exam Registration Fees Totaling \$950** • \$300 Enrollment Fee
5-hour Exam	Total of 8 hours <ul style="list-style-type: none"> • 4-hour Level 1 Exam • 4-hour Level 2 Exam
140 Questions Total	Up to 200 Questions Total <ul style="list-style-type: none"> • 100 Questions on Level 1 Exam • 80-100 Questions on Level 2 Exam

» Learn More

www.schweser.com/frm | 888-325-5072

* Announcement letter to members, www.garp.com/frmexam/letter_to_members.aspx

** Registration fees listed based on standard registration fees listed on www.garp.com and do not include enrollment fees.

What's New on the November 2009 FRM® Exam?

The transition to a newly Expanded FRM® Program has caused a significant curriculum change for this year's exam. GARP® feels that an evolution of the discipline of financial risk management has taken place. "Risk professionals must be prepared to rise to the challenges the marketplace is presenting them. They must be able to respond to the complexities of a new global and interconnected marketplace."*

The changes to the required skill set for an experienced risk professional have led GARP to increase the number of FRM exam topics from five to nine for the November 2009 Full FRM Exam. In addition to four new topic areas, GARP has added many new readings and hundreds of new AIMS. **Overall, 44% of the 117 GARP assigned readings in this year's curriculum are new!**

The concepts and topics covered on the FRM Exam are reviewed annually by GARP to ensure the questions are relevant and timely. Each year, Kaplan Schweser's expert faculty updates our study tools to reflect changes in the curriculum, ensuring candidates review with the most up-to-date materials and online resources.

* Announcement letter to members, www.garp.com/frmexam/letter_to_members.aspx. (Accessed 6 May 2009).

52 of the 117 assigned readings are NEW for 2009!

Changes to the 2009 FRM Exam

Topic Area	New Readings	Full Exam Weight	Level 1 Exam Weight
1: Foundations of Risk Management	4	10%	20%
2: Quantitative Analysis	4	10%	20%
3: Financial Markets and Products	7	15%	30%
4: Valuation and Risk Models	4	15%	30%
5: Market Risk Measurement and Management	7	10%	N/A
6: Credit Risk Measurement and Management	9	10%	N/A
7: Operational and Integrated Risk Management	6	10%	N/A
8: Risk Management and Investment Management	3	10%	N/A
9: Current Issues in Financial Markets	8	10%	N/A

[» Learn More](#)

What's New From Kaplan Schweser?

In addition to updating our study materials to reflect the new concepts and topics GARP® has outlined in its 2009 Study Guide, we continuously create innovative approaches to preparing our candidates for success on exam day. For 2009, we are introducing several new study tools designed to make the study process as efficient and comprehensive as possible.

InstructorLink™

InstructorLink™ includes four **NEW** online instructional resources and interactive support tools:

- NEW Video Library**—Start preparing early with these innovative on-demand videos that provide an introduction to the core concepts of the FRM curriculum
- NEW Instructor Email Access**—Connect with an FRM instructor for personal assistance anytime
- NEW Interactive Study Calendar**—Create a customized study plan around your schedule and learning style with this dynamic, daily calendar
- NEW Searchable FAQs**—Search a database of questions from candidates with complete instructor answers
 - **Instructor-led Office Hours**—Connect with FRM managers who provide help and guidance with difficult material and concepts in a chat room environment
 - **Exam-tips FRM Blog**—Stay motivated and on track with a detailed analysis of previous exam questions as well as the latest tips and exam strategies



» Join our public FRM Blog for updates throughout the season!

PremiumPlus Study Solution

New for 2009, this all-inclusive study solution provides candidates with the benefits of live instruction delivered in a convenient online format. Study anytime, anywhere with flexible study tools and online resources that will add focus and structure to your study plan and boost your confidence for exam day.



» Learn More

PassProtection™

Don't risk buying a study plan without insurance! Your investment in a PremiumPlus, Premium, or Essential Study Solution comes with the coverage of PassProtection™.

If you need to retake the FRM Exam in 2010, you will be eligible to receive 50% off a PremiumPlus or Premium Study Solution.*

Level 1 candidates receive 50% off Level 2! Returning Level 1 candidates who are retaking the Level 1 Exam **OR** sitting for the Level 2 Exam in 2010 are eligible to receive 50% off a PremiumPlus or Premium Study Solution in 2010.*

» Learn More

* See [website](#) for details.

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