

# NAVIGATE THE MAY 2010 FRM® EXAM

## Financial Risk Manager

KAPLAN SCHWESER

### May 2010 FRM® Exam Fast Facts

Preparing for the FRM Exam can be extremely challenging. In the pages that follow, you'll find useful links, key exam information, and important dates for the May 2010 FRM Exam.

**Exam Date:** May 22, 2010

#### Part 1 FRM Exam

- 4 topics tested
- 100 questions
- GARP® recommends 150–200 hours of preparation

#### Part 2 FRM Exam

- 5 topics tested
- 80 questions
- GARP® recommends 150–200 hours of preparation

*"I bought the Schweser Notes and studied them exclusively, and I passed the FRM on the first try."*

Michael Burnett, PhD, CFA, FRM  
Vice President – Investments  
UBS Financial Services, Inc.

Kaplan Schweser has helped  
Thousands of FRM Candidates.  
**LET US HELP YOU!**

### FRM® Program Overview

The Global Association of Risk Professionals® (GARP®) established the FRM® Certificate to identify and recognize risk professionals who are qualified to make informed decisions based on current, globally accepted industry standards.

At Kaplan Schweser, we know that the FRM® Exam is challenging. With an average pass rate of 44% over the past four years, this exam requires a comprehensive study plan to ensure success. Trust Kaplan Schweser, the leader in financial exam prep, and feel confident that our all-inclusive Study Solutions will exceed your exam prep expectations and provide you with the ultimate study plan to help you **pass the FRM Exam—The First Time!**

### Now is the Time to Pursue the FRM® Designation

#### Set Yourself Apart

Expand your knowledge and comprehension of the financial risk concepts

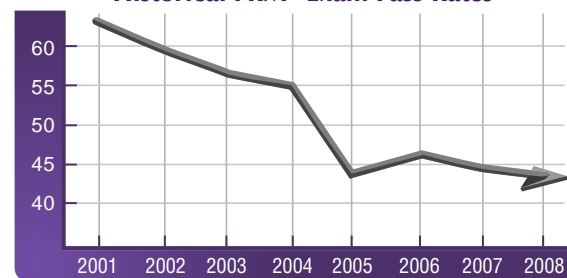
#### Grow Your Global Networking Connections

Join the elite group of over 17,000 global FRM Certificate holders.

#### Increase Your Opportunities

Boost your credibility and respect from employers, peers, and clients

Historical FRM® Exam Pass Rates\*



To learn more about the FRM designation, click on one of the links below:

[What Every Candidate Should Know](#)

[FRM Blog](#)

[Why Pursue the FRM Designation?](#)

[Why Choose Kaplan Schweser?](#)

\* Four-year (2005-2008) average taken from [www.garp.com](http://www.garp.com)

Visit [www.schweser.com/frm](http://www.schweser.com/frm) or call 888-325-5072 | 608-779-5599

## Did You Know?

### GARP® Introduces New Expanded FRM® Program with Two-Part Exam Format

Starting in the May 2010 exam window, the FRM Exam will transition to a two-part format. Both Part 1 and Part 2 will be available semiannually, in May and November. Candidates can sit for both parts in the same exam window. There are specific topics, registration fees, and exam details for each part of the new FRM expanded program. For more information, please visit our website or [GARP's website](#).

[Learn More](#)

## May 2010 FRM® Exam Changes

**Exam Date:** May 22, 2010

### MAY 2010 FRM EXAM DETAILS

LEVEL 1	LEVEL 2
– 100 multiple-choice questions	– 80 multiple-choice questions
– Test Session: 8 a.m. – 2 p.m.	– Test Session: 2 p.m. – 6 p.m.
– 150-200 recommended hours of study	– 150-200 recommended hours of study
<b>TOPICS:</b> <ul style="list-style-type: none"> <li>• Foundations of Risk Management</li> <li>• Quantitative Analysis</li> <li>• Financial Markets and Products</li> <li>• Valuation and Risk Models</li> </ul>	<b>TOPICS:</b> <ul style="list-style-type: none"> <li>• Market Risk Measurement and Management</li> <li>• Credit Risk Measurement and Management</li> <li>• Operational and Integrated Risk Management</li> <li>• Risk Management and Investment Management</li> <li>• Current Issues in Financial Markets</li> </ul>
<a href="#">&gt;&gt; LEARN MORE ABOUT PART 1 EXAM DETAILS</a>	<a href="#">&gt;&gt; LEARN MORE ABOUT PART 2 EXAM DETAILS</a>

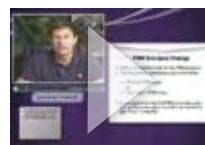
### Level 1 Exam Topics

The May 2010 Part 1 FRM Exam, consisting of 100-multiple choice questions, tests a candidate's knowledge base in four main topic areas. These topics by weight include:

TOPICS COVERED	WEIGHT
Foundations of Risk Management	20%
Quantitative Analysis	20%
Financial Markets and Products	30%
Valuation and Risk Models	30%

## What Every Candidate Should Know

View free part-specific webcasts and learn:



- FRM Exam format
- What's New in the May 2010 curriculum
- Main topic areas and exam question types
- Valuable test-taking strategies
- Exam-day FAQs
- Recent FRM Exam pass rates

Kaplan Schweser's FRM Exam Study Solutions are updated prior to each exam season to prepare candidates to **pass the FRM Exam—The First Time.**

### Level 2 Exam Topics

The May 2010 Part 2 FRM Exam, consisting of 80-multiple choice questions, tests a candidate's knowledge base in five main topic areas. These topics by weight include:

TOPICS COVERED	WEIGHT
Market Risk Measurement and Management	20%
Credit Risk Measurement and Management	20%
Operational and Integrated Risk Management	20%
Risk Management and Investment Management	20%
Current Issues in Financial Markets	20%

# Navigate the May 2010 FRM® Exam

## Requirements to Become an FRM®

In order to be certified as a Financial Risk Manager (FRM®) and be able to use the FRM acronym after your name, the following is required:

- A passing score on Part 1 and Part 2 FRM Examinations
- Active Fellow membership in the Global Association of Risk Professionals®
- A minimum of two years' experience in the area of financial risk management or another related field

## REGISTRATION

### 1. Register for the Part 1 and/or Part 2 Exam

#### Level 1 Dates and Fees

Registration Deadlines	New Candidates	Returning & Enrolled Candidates*
<b>Early Registration</b> Dec. 1, 2009 – Jan. 31, 2010	Enrollment Fee: \$300 Exam Fee: \$350 <b>TOTAL: \$650</b>	Enrollment Fee: N/A Exam Fee: \$350 <b>TOTAL: \$350</b>
<b>Standard Registration</b> Feb. 1 – 28, 2010	Enrollment Fee: \$300 Exam Fee: \$475 <b>TOTAL: \$775</b>	Enrollment Fee: N/A Exam Fee: \$475 <b>TOTAL: \$475</b>
<b>Late Registration</b> Mar. 1 – Apr. 15, 2010	Enrollment Fee: \$300 Exam Fee: \$650 <b>TOTAL: \$950</b>	Enrollment Fee: N/A Exam Fee: \$650 <b>TOTAL: \$650</b>

#### Level 2 Dates and Fees

Registration Deadlines	Enrolled Candidates
<b>Early Registration</b> Dec. 1, 2009 – Jan. 31, 2010	Enrollment Fee: N/A Exam Fee: \$350 <b>TOTAL: \$350</b>
<b>Standard Registration</b> Feb. 1 – 28, 2010	Enrollment Fee: N/A Exam Fee: \$475 <b>TOTAL: \$475</b>
<b>Late Registration</b> Mar. 1 – Apr. 15, 2010	Enrollment Fee: N/A Exam Fee: \$650 <b>TOTAL: \$650</b>

\* All prices are listed in U.S. Dollars and include the \$150 GARP enrollment/membership fee required of all candidates. Membership is good for one full year from the effective date of the registration. All deadlines are final as of 11:59 PM EST on the date listed.

For a full description of all possible fees associated with the May 2010 FRM Exam, please visit [GARP's website](#).

## EXAM LOCATIONS

### 2. Select Your Exam Site

For the May 2010 FRM Exam, there are 80 exam sites in 48 countries. Both Part 1 and Part 2 are offered at all locations. For a complete, up-to-date listing and to choose your exam site, please visit the [GARP website](#).

## STUDY FOR THE EXAM

### 3. Purchase Study Materials

Prepare with Kaplan Schweser and trust that our all-inclusive Study Solutions will exceed your exam prep expectations and help you **pass the FRM Exam—The First Time!**

#### Expect More... Get More with Kaplan Schweser

##### ► More Focus

Set up a complete study plan that is fully customizable to fit your learning style and schedule

##### ► More Materials

Prepare with an all-inclusive study solution including live instruction, study notes, practice tools, and final review materials

##### ► More Experience

Learn from expert instructors and study from high-quality materials that are updated prior to each exam season

##### ► More Convenience

Study anytime, anywhere with our unique online resources and on-demand review of all sessions

[Learn More](#)



# Study Solutions and Tools

PremiumPlus Study Solution  
\$559\*  
~~\$699~~

Premium Study Solution  
\$479\*  
~~\$599~~

Essential Study Solution  
\$399

<b>Final Review Pack</b>	●		
• Final Review Guidebook	●		
• Final Review Exam	●		
• Final Review Workshop	●		
<b>Weekly Online Program</b>	●	●	
<b>Schweser Study Notes</b>	●	●	●
<b>SchweserPro™ QBank</b>	●	●	●
<b>Practice Exam Book</b>	●	●	●
<b>Schweser's QuickSheet™</b>	●	●	●
<b>InstructorLink™</b>	●	●	◐
• Video Library	●	●	
• Instructor Email Access	●	●	
• Interactive Study Calendar	●	●	●
• Searchable FAQs	●	●	●
• Instructor-led Office Hours	●	●	●
• Exam-tips FRM Blog	●	●	●

◐ Indicates partial access.



LIMITED TIME OFFER  
**20% OFF\***

**FRM® Premium Study Solutions**

Part 1 PremiumPlus shown above

[Buy Now!](#)

*"I did pass the 2008 FRM Exam and my results were in the 1st quartile... because of Kaplan Schweser materials."*

*Mariusz Siomak  
Regulatory Risk Manager*

## SCHWESER STUDY NOTES



Full topical coverage in an easy-to-follow, clearly written 3-book set

- Increase your comprehension of the FRM curriculum
- Assess your knowledge with Concept Checkers

[View Sample](#)

## PRACTICE EXAM BOOK



Mock exams to demonstrate the types of questions that have appeared on recent FRM Exams

- Practice with two complete exams simulating exam structure and difficulty
- Identify weak areas with online scoring and performance tracking

[View Sample](#)

## SCHWESER'S QUICKSHEET™



Well-organized reference tool featuring crucial concepts

- Contains topical highlights, key formulas, and detailed definitions
- Review anywhere you go with this practical and portable tool

[View Sample](#)

\*Offer applies to all PremiumPlus and Premium Study Solution purchases. Offer expires Feb. 15, 2010.

# Online Resources

## LIVE INSTRUCTION

### Weekly Online Program

This interactive webcast provides the structure and focus of classroom instruction. View each 3-hour session live to ask questions in real-time or review our on-demand archives anytime, anywhere.



[View Demo](#)

The Weekly Online Program includes:

- 24 hours of intensive FRM instruction
- Ability to review instructor's slides prior to or after each session
- Quizzes, problem solving, and sample exam questions to reinforce key concepts
- Flexible instruction delivered directly to your home or office



## SCHWESERPRO™ QBANK

Online drill and practice question bank containing over 1,000 risk management concept questions that enables you to:

- Reinforce your knowledge of core concepts and increase your understanding of challenging topics
- Pinpoint problem areas by building customized exams based on difficulty, length, and topic of your choice
- Create online personal notes and bookmarks for future reference



[View Demo](#)

*"Kaplan Schweser's FRM Exam preparation materials are well-structured, practical... good overview on risk-related topics."*

*Svetlana Bitjukova, FRM  
Project Manager*

## INSTRUCTORLINK™

Six unique online instructional resources and interactive support tools vital for your FRM Exam review:

**Video Library**—Start preparing early with these innovative on-demand videos that provide an introduction to the core concepts of the FRM curriculum.

**Instructor Email Access**—Connect with an FRM instructor for personal assistance anytime.

**Interactive Study Calendar**—Create a customized study plan around your schedule and learning style with this dynamic, daily calendar.

**Searchable FAQs**—This searchable database of questions from candidates includes complete instructor answers.

**Instructor-led Office Hours**—A chat room environment connects you with FRM managers who provide help and guidance with difficult material and concepts.

**Exam-tips FRM Blog**—A detailed analysis of previous exam questions as well as the latest tips and exam strategies keep you motivated and on track.



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