

NAVIGATE THE MAY 2011 FRM® EXAM

Financial Risk Manager

KAPLAN SCHWESER

May 2011 FRM® Exam Fast Facts

Preparing for the FRM exam can be extremely challenging. In the pages that follow, you'll find useful links, key exam information, and important dates for the May 2011 FRM exam.

Exam Date:

May 21, 2011

Part 1 FRM Exam

- 4 topics tested
- 100 questions
- GARP® recommends 150–200 hours of preparation

Part 2 FRM Exam

- 5 topics tested
- 80 questions
- GARP® recommends 150–200 hours of preparation

FRM® Program Overview

The Global Association of Risk Professionals® (GARP®) established the FRM® Certificate to identify and recognize risk professionals who are qualified to make informed decisions based on current, globally accepted industry standards.

At Kaplan Schweser, we know that the FRM® exam is challenging. With an average pass rate of 47% over the past five years, this exam requires a comprehensive study plan to ensure success. Trust Kaplan Schweser, the leader in financial exam prep, and feel confident that our all-inclusive Study Packages will exceed your exam prep expectations and provide you with the ultimate study plan to help you **pass the FRM exam – The First Time!**

Now is the Time to Pursue the FRM® Designation

Set Yourself Apart

Expand your knowledge and comprehension of the financial risk concepts

Grow Your Global Networking Connections

Join the elite group of over 25,000 global FRM Certificate holders

Increase Your Opportunities

Boost your credibility and respect from employers, peers, and clients

"I bought the Schweser Notes and studied them exclusively, and I passed the FRM on the first try."

*Michael Burnett, PhD, CFA, FRM
Vice President – Investments,
UBS Financial Services, Inc.*

Is the FRM® Designation Right for You?

Visit www.schweser.com/frm to access our FREE resources!

Why Pursue
the FRM® Designation



What Every
FRM® Candidate
Should Know



Why Choose
Kaplan Schweser



What Every Candidate Should Know

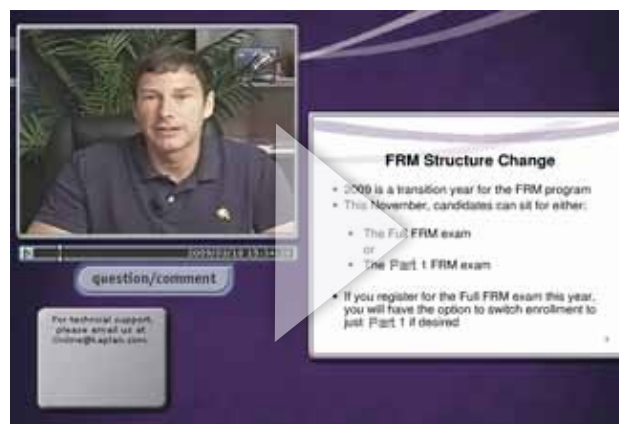
View free part-specific webcasts and learn:

- FRM Exam format
- What's new in the May 2011 curriculum
- Main topic areas and exam question types
- Valuable test-taking strategies
- Exam-day FAQs
- Recent FRM Exam pass rates

Kaplan Schweser's FRM Exam Study Packages are updated prior to each exam season to prepare candidates to **pass the FRM Exam – The First Time!**

May 2011 FRM® Exam Details

Exam Date: May 21, 2011



Part 1 | Part 2

MAY 2011 FRM® EXAM DETAILS

PART 1

- 100 multiple-choice questions
- Test Session: 8 a.m. – 12 p.m.
- 150-200 recommended hours of study

TOPICS:

- Foundations of Risk Management
- Quantitative Analysis
- Financial Markets and Products
- Valuation and Risk Models

[>> LEARN MORE ABOUT PART 1 EXAM DETAILS](#)

PART 2

- 80 multiple-choice questions
- Test Session: 2 p.m. – 6 p.m.
- 150-200 recommended hours of study

TOPICS:

- Market Risk Measurement and Management
- Credit Risk Measurement and Management
- Operational and Integrated Risk Management
- Risk Management and Investment Management
- Current Issues in Financial Markets

[>> LEARN MORE ABOUT PART 2 EXAM DETAILS](#)

Part 1 Exam Topics and Weights

The May 2011 Part 1 FRM exam, consisting of 100 multiple-choice questions, tests a candidate's knowledge base in four main topic areas. These topics by weight include:

| TOPICS COVERED | WEIGHT |
|--------------------------------|--------|
| Foundations of Risk Management | 20% |
| Quantitative Analysis | 20% |
| Financial Markets and Products | 30% |
| Valuation and Risk Models | 30% |

Part 2 Exam Topics and Weights

The May 2011 Part 2 FRM exam, consisting of 80 multiple-choice questions, tests a candidate's knowledge base in five main topic areas. These topics by weight include:

| TOPICS COVERED | WEIGHT |
|--|--------|
| Market Risk Measurement and Management | 25% |
| Credit Risk Measurement and Management | 25% |
| Operational and Integrated Risk Management | 25% |
| Risk Management and Investment Management | 15% |
| Current Issues in Financial Markets | 10% |

Navigate the May 2011 FRM® Exam

Requirements to Become an FRM®

In order to be certified as a Financial Risk Manager (FRM®) and be able to use the FRM acronym after your name, the following is required:

- A passing score on Part 1 and Part 2 FRM Examinations
- Active Fellow membership in the Global Association of Risk Professionals®
- A minimum of two years' experience in the area of financial risk management or another related field

1. REGISTRATION

Register for the Part 1 and/or Part 2 Exam

Part 1 Dates and Fees

| Registration Deadlines | New Candidates | Returning & Enrolled Candidates* |
|---|---|---|
| Early Registration Dec. 1, 2010 – Jan. 31, 2011 | Enrollment Fee: \$300 Exam Fee: \$350 TOTAL: \$650 | Enrollment Fee: N/A Exam Fee: \$350 TOTAL: \$350 |
| Standard Registration Feb. 1 – Feb. 28, 2011 | Enrollment Fee: \$300 Exam Fee: \$475 TOTAL: \$775 | Enrollment Fee: N/A Exam Fee: \$475 TOTAL: \$475 |
| Late Registration Mar. 1 – Apr. 15, 2011 | Enrollment Fee: \$300 Exam Fee: \$650 TOTAL: \$950 | Enrollment Fee: N/A Exam Fee: \$650 TOTAL: \$650 |

Part 2 Dates and Fees

| Registration Deadlines | Enrolled Candidates |
|---|---|
| Early Registration Dec. 1, 2010 – Jan. 31, 2011 | Enrollment Fee: N/A Exam Fee: \$350 TOTAL: \$350 |
| Standard Registration Feb. 1 – Feb. 28, 2011 | Enrollment Fee: N/A Exam Fee: \$475 TOTAL: \$475 |
| Late Registration Mar. 1 – Apr. 15, 2011 | Enrollment Fee: N/A Exam Fee: \$650 TOTAL: \$650 |

* All prices are listed in U.S. Dollars and include the \$150 GARP enrollment/membership fee required of all candidates. Membership is good for one full year from the effective date of the registration. All deadlines are final as of 11:59 PM EST on the date listed.

For a full description of all possible fees associated with the May 2011 FRM Exam, please visit [GARP's website](#).

2. EXAM LOCATIONS

Select Your Exam Site

For the May 2011 FRM exam, there are 80 exam sites in 48 countries. Both Part 1 and Part 2 are offered at all locations. For a complete up-to-date listing and to choose your exam site, please visit the [GARP website](#).

3. STUDY FOR THE EXAM

Purchase Study Materials

Prepare with Kaplan Schweser and trust that our all-inclusive Study Packages will exceed your exam prep expectations and help you **pass the FRM exam – The First Time!**

Expect More...Get More with Kaplan Schweser

► More Focus

Set up a complete study plan that is fully customizable to fit your learning style and schedule

► More Materials

Prepare with an all-inclusive study package including live instruction, study notes, practice tools, and final review materials

► More Experience

Learn from expert instructors and study from high-quality materials that are updated prior to each exam season

► More Convenience

Study anytime, anywhere with our unique online resources and on-demand review of all sessions

[Learn More](#)



Packages and Tools

| | | | |
|-------------------------------|---|---|---|
| Final Review Pack | ● | | |
| • Final Review Guidebook | ● | | |
| • Final Review Exam | ● | | |
| • Final Review Workshop | ● | | |
| 8-Week Online Class | ● | ● | |
| Schweser Study Notes | ● | ● | ● |
| SchweserPro™ QBank | ● | ● | ● |
| Practice Exam Book | ● | ● | ● |
| Schweser's QuickSheet™ | ● | ● | ● |
| InstructorLink™ | ● | ● | ◐ |
| • Video Library | ● | ● | |
| • Instructor Email Access | ● | ● | |
| • Interactive Study Calendar | ● | ● | ● |
| • Searchable FAQs | ● | ● | ● |
| • Instructor-led Office Hours | ● | ● | ● |
| • Exam-tips FRM Blog | ● | ● | ● |

PremiumPlus Package
\$559*
~~\$699~~

Premium Instruction Package
\$479*
~~\$599~~

Essential Self-Study Package
\$399



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FRM® Premium Packages

[Buy Now!](#)

"I did pass the 2008 FRM Exam and my results were in the 1st quartile... because of Kaplan Schweser materials."

Mariusz Siomak
Regulatory Risk Manager

◐ Indicates partial access.

SCHWESER STUDY NOTES



Full topical coverage in an easy-to-follow, clearly written 3-book set

- Increase your comprehension of the FRM curriculum
- Assess your knowledge with Concept Checkers

 [View Sample](#)

PRACTICE EXAM BOOK



Mock exams to demonstrate the types of questions that have appeared on recent FRM exams

- Practice with two complete exams simulating exam structure and difficulty
- Identify weak areas with online scoring and performance tracking

 [View Sample](#)

SCHWESER'S QUICKSHEET™



Well-organized reference tool featuring crucial concepts

- Contains topical highlights, key formulas, and detailed definitions
- Review anywhere you go with this practical and portable tool

 [View Sample](#)

*Offer applies to all PremiumPlus and Premium Instruction Package purchases. Offer expires February 11, 2011.

Online Resources

LIVE INSTRUCTION

8-Week Online Class

This interactive webcast provides the structure and focus of classroom instruction. View each 3-hour session live to ask questions in real-time or review our on-demand archives anytime, anywhere.



[View Demo](#)

The 8-Week Online Class includes:

- 24 hours of intensive FRM instruction
- Ability to review instructor's slides prior to or after each session
- Quizzes, problem solving, and sample exam questions to reinforce key concepts
- Flexible instruction delivered directly to your home or office



SCHWESERPRO™ QBANK

Online drill-and-practice question bank containing over 1,000 risk management concept questions that enables you to:

- Reinforce your knowledge of core concepts and increase your understanding of challenging topics
- Pinpoint problem areas by building customized exams based on difficulty, length, and topic of your choice
- Create online personal notes and bookmarks for future reference



[View Demo](#)

"Kaplan Schweser's FRM Exam preparation materials are well-structured, practical... good overview on risk-related topics."

*Svetlana Bitjukova, FRM
Project Manager*

INSTRUCTORLINK™

Six unique online instructional resources and interactive support tools vital for your FRM exam review:

- **Video Library**—Start preparing early with these innovative on-demand videos that provide an introduction to the core concepts of the FRM curriculum.
- **Instructor Email Access**—Connect with an FRM instructor for personal assistance anytime.
- **Interactive Study Calendar**—Create a customized study plan around your schedule and learning style with this dynamic daily calendar.
- **Searchable FAQs**—This searchable database of questions from candidates includes complete instructor answers.
- **Instructor-led Office Hours**—A chat room environment connects you with FRM managers who provide help and guidance with difficult material and concepts.
- **Exam-tips FRM Blog**—A detailed analysis of previous exam questions, as well as the latest tips and exam strategies, keeps you motivated and on track.



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